

### Salient features of this e-News Flash

- Compilation of interesting and relevant news, views and facts
- Well written, informed and authoritative sources
- A quick read
- A completely a-political and also an a-industry selection

## August Newsletter released

After a long hiatus, the NICCI Newsletter has been published! The theme of this August 2011 issue is Responsible Business & the social outreach of Business. In an all new 20-page layout, with theme based write ups & features like Inside NICCI, Catch Up, Specialist Speaks, Policy brief, Analyses, Reviews and Data monitor, the Newsletter will grow into a mature, sensitive and essential read. In a first time move, the readership would be in both Nepal & India covering business houses, business associations, Chambers, Govt bodies, academic institutions and individuals. If you have not received your copy, please call up for one at the Secretariat. This is a good opportunity to also update your mailing details.



### Inside this issue:

Research Cell in NICCI	2
FS (Economic) addresses issues	2
Focus Group Discussion	2
Top changes at Apple Inc	3
Food inflation in India	3
Trade Fair soon	3
Book Corner	4

The next issue is slated for November 2011. From Jan 2012, this would be a quarterly publication.

## H.E. Ambassador Mr Jayant Prasad in Office

H.E. Ambassador of India to Nepal, Mr Jayant Prasad, takes Office. In his statement on arrival he says, *“It shall be my constant endeavour to do whatever I can to nurture a strong, productive and mutually beneficial relationship between our two countries. I very much look forward to a most fruitful tenure as India’s Ambassador to Nepal”*. NICCI looks forward to working under his mature guidance. and working

Objective of NICCI, as per its Constitution, 2011  
 \* Compile appropriate particulars and data concerning Nepal and India in the fields of trade, Industry, economic co-operation, tourism, etc. and establish and develop an Information and Documentation Center.

## Research Cell begins work

A cell of research executives from various disciplines like Economics, Management, Finance, Journalism, Public Policy & Marketing has begun work on data mining, compilation and brief writing on 5 specific areas: Quota, Trade patterns, Economic indicators, Comparative study of trade agreements & NICCI Membership trends. The study is mentored /assisted by subject matter experts, industry persons, govt officials and on field surveys and interviews.

In the quest to be the Hub for investments, trade and economic relations the Chamber will soon drive its own Research Cell. In an ideal balance between in-house research executives & out-sourced consultants, well selected subject matter will be taken up for study, review, analysis and publication.

Research through data mining will blend with workshops, working group discussions, on field study, personal interviews and more. Cost of people, process and product of the ongoing research will be a yearly budget; Specific projects with specific research proposals will be funded separately and Research conducted in a Consultant capacity will be charged to respective party.

## First Secretary (Economic) addresses Members' Issues

An Open House like forum is beginning to take shape for Members' issues and queries. The first small step was taken by inviting the First Secretary (Economic) Mr Rajesh Mishra to the NICCI Secretariat to meet members with queries. The Questions taken up on Wednesday, August 24th were those of the 4% customs, discriminatory handling of some Yarn products, the high charges payable by the Pharma companies for their products and processes & the measures to be taken to resolve them.

It is proposed that the next Open House should be related mainly to the Pharma sector and more persons who can help resolve or clarify should be invited.

This NICCI Initiative is still taking shape and your inputs are welcome.

## Focus Group Discussion



The Director-General hosted a Focus Group Discussion at Hotel Summit on the concern over Workforce Effectiveness. A vibrant group of 10 representing Industry, Academia, Banking, Development, Professionals & Entrepreneurs shared their views & insights to chalk out an approach plan.

A core team is now working on a training & development model based on this discussion. NICCI soon begins such programs of re-tooling the workforce for interested Organisations





Ace Apartments, Narayanchaur, Naxal  
Phone: 4444607 email: secretariat@nicci.org

---

Missed Issues 1,2, & 3 ?

read them on: [www.nicci.org](http://www.nicci.org)

---

*Dear Member,*

*NICCI is taking on a number of initiatives to bring about a vibrant interaction between Members, Govt officials, Industry experts, Academicians and like minded groups. The focus would be on sharing best practices, developing action plans and actually making things happen.*

*Please do write to me at [vkhare@nicci.org](mailto:vkhare@nicci.org) & tell me your areas of interest, so that you as a MEMBER benefit the most*

*Thank you.*



---

## **Book Corner : The Black Swan *by* Nassim Nicholas Taleb**

### ***The Black Swan: The Impact of the Highly Improbable***

The main idea in Nassim Taleb's book is not to attempt to predict Black Swan Events, but to build robustness to negative ones that occur and being able to exploit positive ones.

Taleb contends that banks and trading firms are very vulnerable to hazardous Black Swan Events and are exposed to losses beyond those that are predicted by their defective financial models. Rare and improbable events do occur much more than we dare to think.

Our thinking usually is limited in scope and we make assumptions based on what we see, know, and assume. Reality, however, is much more complicated and unpredictable than we think. Also, assumptions relevant to average situations are less relevant to irregular situations, especially when the "rules of the game" themselves do change.

