

Memorandum of Understanding
Between



Indian Institute of Technology
Roorkee

And

NICCI

Nepal-India Chamber of Commerce & Industry

Nepal-India Chamber of Commerce &
Industry



MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (hereinafter referred to as the “MoU”) is made and entered into on the 29th day of August, 2025

Between

Indian Institute of Technology Roorkee, an academic institute of national importance and a statutory body existing under the provisions of the Indian Institute of Technology (Roorkee) Act, 2001 having its main campus and administrative office at Roorkee, Uttarakhand, India (herein referred to as “**IITR**” which expression shall mean and include its Affiliate, successors and permitted assignees)

and

Nepal-India Chamber of Commerce & Industry, a non-profit, non-governmental organization formed through an ad-hoc Committee in 1993, registered with the District Administration Office, Kathmandu on 6 September 1994 (21 Bhadra 2051) (hereinafter referred to as “**NICCI**” which expression shall, unless repugnant to the context or meaning thereof, include its affiliates, successors, executors, administrators, and permitted assignees).

IITR and NICCI are individually referred to as the “Party” and collectively referred to as the “Parties”.

RECITAL

WHEREAS,

- A. NICCI, a bi-national Chamber, works with government and non-government bodies in Nepal and India, to link entrepreneurs and other major stakeholders in both the countries. It facilitates the formation and sustenance of strategic partnerships and ventures. It focuses on deepening the complex lines of economic interdependence by



fostering an environment where mutual interests are identified and can be worked on. NICCI has also been designed to promote discussions and resolve issues faced by the members, advocating for their interests in interactions with concerned authorities.

- B. IITR leverages the academic and R&D resources in faculty/laboratories to develop/deliver results mandated in project agreements executed with Industry and other end-users.

In the interest of establishing a relationship of mutual benefit to both organizations, NICCI and IITR have agreed to the areas of collaboration on academic and research-related activities as mentioned in this MoU.

1. SCOPE AND AREAS OF COLLABORATION

1.1. Research collaboration: The faculty members of IITR and professionals from NICCI would engage in mutually agreed collaborative research areas on solar, energy storage, green hydrogen, microgrid etc and other areas as and when necessary, utilising each other's expertise and facilities on mutually agreed terms and conditions as per prevailing rules.

1.2. Capacity-Building and Training: To design and deliver training sessions, certification programs, and capacity-building workshops for students, faculty, and industry professionals.

1.3. Academia-Industry Summits and Seminars: To organize joint summits, symposiums, conferences, and guest lectures that enable knowledge sharing between academia and industry leaders.

1.4. Internships to IITR students: To provide hands-on experience with practical aspects of the course, NICCI will offer internships to UG/PG and PhD students.

1.5. Courses and workshops for NICCI employees: IITR may offer courses and workshops for the employees of NICCI based upon mutual agreement.

1.6. Hackathons and Exhibitions at IITR: NICCI will support organising Hackathons and exhibitions at IITR to generate interest of potential students in emerging technologies. Such events shall be organised on a periodic basis and as per agreed terms.



2. UNDERSTANDING OF PARTIES

2.1 Nothing in this MoU shall grant to either Party the right to bind the other Party, without the prior written consent of the other Party.

2.2 The Parties understand and acknowledge that this MoU will provide the foundation for more comprehensive and definitive agreements.

2.3 The provisions of this MoU reflect the current plans and intentions of NICCI and IITR. However, specific terms and conditions with respect to particular projects to be undertaken under this MoU are to be set forth in future definitive agreements between the Parties.

2.4 Each Party represents that with respect to the matters which are subject to this MoU; it will not make or offer any payment, or gift, either directly or through intermediaries, to or for the use of any public official where such payment, gift, promise or advantage would amount to any illegality and /or corrupt practice under the law.

3. TERM OF MOU

The MoU shall be effective from the date written hereinabove and shall remain effective for a period of five (5) years unless otherwise terminated at an early date. The MoU may be mutually renewed by both parties three months before its expiry.

4. INTELLECTUAL PROPERTY RIGHTS (IPR)

Rights regarding publications, patents, royalty, ownership of software/design/product developed, etc., under the scope of this MoU, shall be decided on a case-to-case basis as per IITR IPR Policy. Neither Party is authorized to use the name, trademark or logo of the other party in any manner including social media without the written consent of the other party.

5. BINDING TERMS

5.1 It is clearly understood by IITR and NICCI that there will be no obligation or financial commitment whatsoever on the Parties under this MoU unless otherwise agreed.



5.2 For each one of the activities and/or actions identified by the Parties under this MoU, and/or when specific obligations or financial commitments appear necessary to the Parties, the Parties may enter, directly or through the concerned affiliate, into a specific agreement defining in detail the respective obligations and commitments of each Party, and particular the program of work, and the financial conditions of its execution.

6. NOTICES AND ADDRESSES:

For this MOU's purposes, the Parties' address will be as follows. All correspondence and notices in relation to the present MOU sent to the Parties at the address mentioned below shall be deemed sufficient service of the notice on the Parties.

NICCI:

Name: Mr. Keshab Man Singh

Designation: Director General

Address: Ace Apartments, Narayanchaur, Naxal, Kathmandu.

Email: secretariat@nicci.org

IITR:

Name: Prof. Vivek Kumar Malik

Designation: Dean, Sponsored Research & Industrial Consultancy, IIT Roorkee

Address: Dean SRIC Office, James Thomason Building, IIT Roorkee, Roorkee, Uttarakhand, India - 247667

Email: dsric@iitr.ac.in

7. TERMINATION AND WITHDRAWAL

This MoU shall automatically terminate on the fifth anniversary of the signing date unless extended by mutual agreement of the Parties in writing or unless earlier terminated on the occurrence of any one of the following;

- i. Signing of Definitive Agreement
- ii. Mutual written agreements by the Parties to terminate this MoU.



- iii. Termination of this MoU by any Party by serving ninety (90) days prior written notice to the other Party. The said termination will not affect any existing student beneficiary in any condition.
- iv. Notwithstanding anything contained herein to the contrary, no Party shall be liable to pay any compensation for any loss, damages, or claims to the other Party upon expiry or termination of this MoU in accordance with its terms, unless as stated otherwise under the MoU.

8. AMENDMENT

This MoU may be amended upon the mutual consent of both Parties and such amendments will have no impact on any specific agreement then in force.

9. FORCE MAJEURE

In the event of either Party being rendered unable by Force Majeure to perform any obligation required to be performed by them under this MoU, the relative obligation of the Party affected by such Force Majeure shall, upon notification to the other Party be suspended for the period during which such cause lasts.

The term "Force Majeure" as employed herein shall mean Act of God, floods, tempest, war, civil riot, fire, and Acts, Rules, and Regulations of the respective government of the two parties namely NICCI and IITR directly affecting the performance of the MoU.

10. CONFIDENTIALITY

During the tenure of the MoU, information to be shared must be indicated as "confidential" or "non-confidential". Both NICCI and IITR will maintain strict confidentiality and prevent disclosure of all the information designated as "confidential" except by mutual agreement.

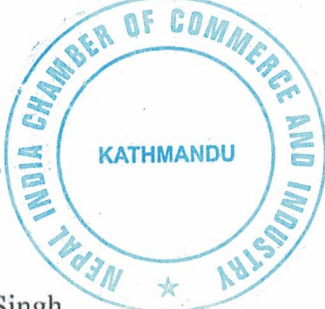
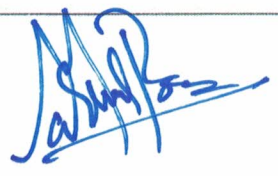


11. ARBITRATION

Any dispute arising out of this MoU will be resolved amicably by mutual consultation. If such a resolution is not possible, then the unresolved dispute will be referred jointly to Director, IITR, and President, NICCI. The outcome of the joint decisions of the mentioned shall be binding upon both parties.



IN WITNESS WHEREOF, the Parties have caused this MoU to be executed as of the date set forth above.

For and on behalf of Indian Institute of Technology Roorkee	For and on behalf of Nepal-India Chamber of Commerce & Industry
Dean Sponsored Research & Industrial Consultancy Indian Institute of Technology Roorkee Roorkee-247667 (INDIA)  Name: Prof. Vivek Kumar Malik Designation: Dean, Sponsored Research and Industrial Consultancy	  Name: Keshab Man Singh Designation: Director General
Witness 1:	Witness 2:
 Name: Prof. Amit Agarwal Designation: Associate Dean (Corporate Interaction)	 Name: Marshal Rathour Designation: Director
Date: 29-08-2025	Date: 29-08-2025