

MEMORANDUM OF UNDERSTANDING
BETWEEN
NEPAL-INDIA CHAMBER OF COMMERCE & INDUSTRY (NICCI)
AND
GOA CHAMBER OF COMMERCE AND INDUSTRY (GCCCI)

A. Background

Nepal-India Chamber of Commerce & Industry (NICCI), established in 1993 and based in Kathmandu, is a bi-national, non-governmental, non-profit organization dedicated to promoting bilateral economic relations between Nepal and India. NICCI plays a significant role in facilitating trade, investment, tourism, and industry cooperation.

Nepal is recognized as a premier destination for adventure, spiritual, religious, and cultural tourism, offering unique experiences amidst its Himalayan landscape and temperate climate, and lately offers huge opportunities in hydropower development. Thus, NICCI is committed to promoting tourism, investment in clean energy, and various bilateral trade and economic collaborations.

Goa Chamber of Commerce and Industry (GCCCI), founded in 1908, is one of India's oldest and most respected regional business chambers, headquartered in Panaji, Goa. It represents a vibrant economic landscape with strengths in tourism, pharmaceuticals, agro-processing, shipping, and mining. GCCCI is committed to promoting Goa as a dynamic hub for investment and tourism, enriched by its coastal charm, heritage sites, and cultural diversity.

B. Objective

The purpose of this Memorandum of Understanding (MoU) is to strengthen cooperation between NICCI and GCCCI in the fields of trade, investment, industry, and tourism by promoting mutual understanding, exchange of information, and business linkages.

C. Areas of Cooperation

1. Trade and Investment Promotion

To promote mutual trade, cross-border investments, and economic engagements between Goa and Nepal.

2. Exchange of Information

To exchange non-confidential information on economic trends, investment climates, government policies, sectoral opportunities, and market intelligence.

3. Business Delegations & Networking

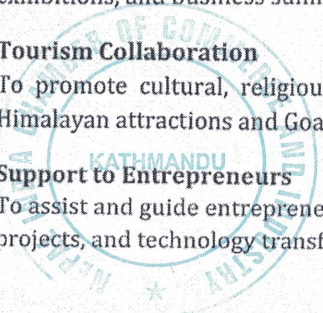
To facilitate business delegations in both directions and support B2B meetings, trade fairs, exhibitions, and business summits.

4. Tourism Collaboration

To promote cultural, religious, adventure, and spiritual tourism by leveraging Nepal's Himalayan attractions and Goa's coastal and heritage tourism appeal.

5. Support to Entrepreneurs

To assist and guide entrepreneurs from both regions in exploring partnerships, investment projects, and technology transfer opportunities.





Goa Chamber of
Commerce & Industry
Nepal Chamber of Commerce & Industry



6. Joint Programs and Events

To co-organize thematic forums, conferences, seminars, or roundtables on mutually relevant issues, at least once a year.

7. Institutional Dialogue

To maintain regular contact and dialogue between the Parties to support advocacy efforts and policy dialogues beneficial to the business community.

8. Publications and Research Exchange

To exchange and conduct relevant research, and share publications, policy updates, and research materials related to trade, investment, and economic cooperation.

9. Coordination and Review

To convene review meetings on a mutually agreed basis to assess cooperation activities and explore new initiatives.

10. Technology and Best Practice Sharing

To collaborate in technology transfer, consulting, and exchange of best practices related to industrial and economic development.

11. Joint Working Group

To establish a Joint Working Group or Committee, as necessary, to monitor implementation and propose new collaborative initiatives.

D. Implementation and Cost

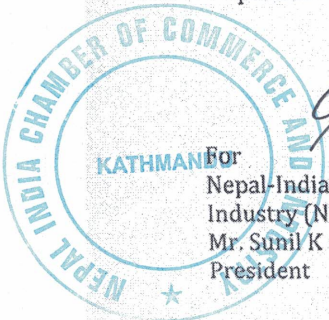
Each Party shall designate a nodal officer for the coordination and implementation of this MoU. Activities will be conducted based on mutual agreement and respective resources.

E. Termination

This MoU shall remain in force unless either Party terminates it by giving six (6) months' written notice to the other Party. Termination shall not affect ongoing activities, which shall be concluded under mutually agreeable terms.

F. Signatories

Signed digitally on 10th day of July, 2025, in the respective secretariats of the contracting parties.



For
Nepal-India Chamber of Commerce &
Industry (NICCI):
Mr. Sunil K C
President

[Signature]
(Director General)
NICCI

[Signature]

For
Goa Chamber of Commerce and Industry
(GCCCI):
Ms. Pratima Dhond
President



[Signature]
Director General, GCCCI