FULFILMENT REPORT

FOR



INDO-NEPAL CSR SUMMIT

Corporate Social Responsibility for Sustainable Development



Hotel Mercure KathmanduSukedhara, Kathmandu

Prepared by













Executive Summary

The Indo-Nepal CSR Summit 2025, held on May 23, 2025, at Mercure Hotel, Kathmandu, was a landmark event organized by Bifcap Nepal that brought together corporate leaders, policymakers, development professionals, media representatives, and social innovators from India and Nepal. The summit served as a powerful platform for cross-border knowledge exchange on Corporate Social Responsibility (CSR) and advancing shared commitments to sustainable and inclusive development.

With participation from over 100 delegates and more than 20 distinguished speakers and panelists, the summit featured keynote speeches, interactive panel discussions, and a high-level face-to-face dialogue.

The event was graced by Hon'ble Deputy Speaker of the House of Representatives, Ms. Indira Rana Magar, as the Chief Guest, whose presence underscored Nepal's high-level commitment to sustainable and inclusive development through CSR.

Guests included:

- Ms. Indira Rana Magar (Chief Guest)
 Hon. Deputy Speaker
 House of Representatives
- 2 Mr. Ravi Rayavaram (Special Guest)
 Vice President, Nepal-India Chamber of Commerce & Industry (NICCI), and
 Managing Director, Surya Nepal Pvt. Ltd.
- Mr. Suyog Shrestha (Special Guest)
 President of the Development Bankers Association Nepal
- 4 Mr. Arjun Bhattarai (Special Guest)
 President, NGO Federation of Nepal

The summit generated significant media attention and public interest, reinforcing the importance of cross-border CSR knowledge sharing & responsible business practices in the region. It also served as a catalyst for grassroots action, with commitments emerging from the event to support financial literacy initiatives for rural farmers in Nepal.

In conclusion, the Indo-Nepal CSR Summit 2025 successfully laid the foundation for ongoing dialogue, strategic partnerships, and policy development. It reaffirmed the role of CSR as a transformative force for social impact, economic growth, and regional cooperation between Nepal and India.



Overview

The Indo-Nepal CSR Summit 2025 was held on May 23, 2025, at Mercure Hotel, Kathmandu, Nepal, bringing together corporate leaders, development professionals, policymakers, academics, and media representatives from both India and Nepal. This full-day summit served as a powerful platform for cross-border knowledge exchange, capacity building, and dialogue on the future of Corporate Social Responsibility (CSR) in the region.

Organized under the theme "Corporate Social Responsibility for Sustainable Development," the summit aimed to promote strategic partnerships, share innovative CSR practices, and align business efforts with national priorities and global goals.

The conference featured a dynamic mix of keynote speeches, high-level panel discussions, and a face-to-face policy dialogue session. Delegates gained valuable insights and explored opportunities to drive positive social, environmental, and economic impact. The event also spotlighted Nepal's evolving CSR landscape while showcasing India's mature CSR framework as a reference point for future policy and practice.

Media coverage of the summit was provided by multiple national outlets, with Space 4K Television capturing key moments of the event.







Objectives of the Summit

The primary objective of the Indo-Nepal CSR Summit was to create a high-impact platform for dialogue, collaboration, and policy influence aimed at institutionalizing Corporate Social Responsibility (CSR) within Nepal's national development framework. As Nepal approaches a new fiscal year and budget cycle, the summit served as a timely intervention to engage corporate leaders, government representatives, social impact practitioners, and development partners in shaping a structured, accountable, and impactful CSR ecosystem.

The summit aimed to learn from India's successful implementation of a mandatory CSR framework and explore how similar models could be adapted to the Nepali context. It focused on promoting multi-stakeholder collaboration to enhance the efficiency and effectiveness of CSR initiatives, emphasizing the value of public-private partnerships in advancing critical sectors such as education, health, environmental sustainability, and entrepreneurship.

Ultimately, the summit was designed to inspire actionable outcomes by aligning corporate initiatives with national priorities, fostering transparency and inclusion, and guiding Nepal toward a progressive and sustainable CSR future.







Inauguration of Indo-Nepal CSR Summit by Hon. Indira Rana Magar

The Indo-Nepal CSR Summit was gracefully inaugurated by Honorable Indira Rana Magar, Deputy Speaker of the House of Representatives of Nepal. In a symbolic gesture of growth, sustainability, and shared responsibility, she poured water onto a plant, officially marking the beginning of the summit. This act underscored the summit's core message—nurturing people, planet, and profit through responsible and collaborative efforts.





Chief Guest
Ms. Indira Rana Magar
Hon. Deputy Speaker
House of Representatives

In her heartfelt speech at the Indo-Nepal CSR Summit 2025, Indira Rana Magar shared her personal journey from starting social work in a single room to transforming the lives of over 2,000 children, especially those affected by parental incarceration. Emphasizing the importance of empathy over money, she urged businesses to meaningfully invest in education, health, and community development instead of focusing on flashy advertising and PR events. She highlighted the power of corporate social responsibility (CSR) in tackling poverty, building human capital, and creating sustainable solutions through grassroots empowerment. Ms. Rana Magar emphasized that private companies, especially those profiting from local communities, must contribute actively to their upliftment. Drawing from real-life examples, including her work in prison education, child care, and self-sustaining community projects, she called on both Indian and Nepali companies to invest not just funds, but heart & commitment, to build better societies across borders.



Special Guests



Mr. Ravi Rayavaram
Vice President
Nepal India Chamber of Commerce & Industry (NICCI)

Ravi Kumar Rayavaram, Vice President of NICCI and MD of Surya Nepal, highlighted the importance of Corporate Social Responsibility (CSR) and suggested that while current regulations mandate spending in catchment areas, there's a significant opportunity to broaden the scope of CSR activities across Nepal, reaching its remote regions. He emphasized the need for community involvement and noted the current urban focus of many CSR initiatives due to the location of industries. Widening the geographical scope for identifying impact areas could lead to more inclusive development across the entire country.



Mr. Arjun Kumar BhattaraiPresident
NGO Federation of Nepal

At the Indo-Nepal CSR Summit, Mr. Arjun Kumar Bhattarai, President of the NGO Federation of Nepal, an umbrella organization representing over 6,700 NGOs, was invited to address the gathering Arjun Kumar Bhattarai emphasized the need for a transparent and inclusive approach to CSR in Nepal, drawing inspiration from India's established practices and policies. Representing the NGO Federation of Nepal, which is an umbrella organization of over 6,700 NGOs, he highlighted ongoing efforts to engage with business associations and the private sector to improve CSR implementation. He stressed the importance of integrating CSR with social enterprises and mentioned initiatives like a national consultation and symposium aimed at forming robust social enterprise policies.



Bhattarai also pointed out the importance of incorporating alternative financing mechanisms, such as CSR funds, into the upcoming NGO Act for the long-term sustainability of civil society organizations. He advocated for broader CSR participation beyond large corporations, urging involvement from small and medium enterprises and fair trade groups. Ultimately, he called for collaboration between civil society and the private sector to create people- and planet-friendly policies.



Mr. Suyog ShresthaPresident
Development Bankers Association

Suyog Shrestha, representing the Development Bankers Association of Nepal, emphasized that Corporate Social Responsibility (CSR) must go beyond compliance with laws or central bank circulars. Speaking at the Indo-Nepal CSR Summit 2025, he stressed that CSR should be rooted in human empathy and a sense of duty toward the society that nurtures us. He acknowledged that CSR is still relatively new in Nepal but has rapidly gained attention. He advocated for a more impactful and collective use of CSR funds, suggesting that banks and institutions could pool their resources to make targeted, meaningful contributions. Additionally, he highlighted the need to apply CSR principles internally—within workplaces—by improving employee wellbeing and work-life balance. He called on businesses to rethink the notion that CSR is only financial, arguing that small, thoughtful acts and cultural shifts within organizations can significantly improve lives.





Panel Discussion

1

Developing a Strong CSR Framework in Nepal: Lessons from India and Global Best Practices

MODERATOR



Bishnu Raj Upreti, PhD Former Executive Chairperson Policy Research Institute

SPEAKER



Dr. S. P. Kalaunee Chairperson Association of International NGOs in Nepal

SPEAKER



Mr. Rakesh Karna Country Director - Nepal dZi Foundation

SPEAKER



Mr. Arvind Rana Head - Medicinal Plants Bio Resource Division Dabur Nepal

SPEAKER



Ms. Charu Mishra
CEO at AMRTM
An initiative by Dholakia Foundation



The first panel explored the foundational elements required to build a strong, inclusive, and impactful CSR framework in Nepal. Discussions centered on the urgent need to move beyond isolated philanthropic efforts and adopt a structured approach that engages three key dimensions: government leadership, corporate contributors, and community beneficiaries. It was emphasized that for CSR to deliver lasting value, there must be alignment among these three spheres to ensure policy support, meaningful implementation, and measurable outcomes.

Panelists acknowledged the commendable steps already taken, such as the introduction of CSR guidelines by Nepal Rastra Bank. However, it was pointed out that the current regulatory scope remains limited, covering only banks, financial institutions, and industries above a specific



turnover threshold (NPR 1.13 million). A more inclusive framework was recommended—one that broadens coverage across sectors and adapts CSR to Nepal's unique socio-economic context.

Speakers advocated for a blended approach to regulation, moving beyond rigid mandates to a model that encourages innovation and rewards impactful CSR efforts. It was argued that if compliance becomes purely quantitative (focused only on how much is spent), CSR risks becoming transactional rather than transformational. The panel also called attention to the need for clearer prioritization of national goals, noting that while SDGs are broadly referenced, practical focus areas such as education must be examined more deeply to ensure equity across income groups and communities. The session concluded by underlining the need for stronger governance, transparency, and long-term vision to institutionalize CSR in Nepal.

India's Perspective: Insights and Lessons for Nepal

India's CSR journey over the last decade offered a valuable comparative lens during the discussion. Since the implementation of the CSR mandate under the Companies Act 2013, India has transitioned from ad hoc philanthropy to strategic CSR with clear regulatory backing. Indian corporates now view CSR not as a burden but as an integrated part of business strategy & reputation building. Many leading firms have established their own foundations & increasingly collaborated through consortium models such as the Millennium Alliance, where multiple companies pool funds into dedicated Special Purpose Vehicles (SPVs) to achieve greater scale & impact.

Panelists emphasized that India's progress has been driven not just by legislation, but by an adaptive government that evolves policies based on field-level learnings. One cited example was the creation of practical checklists after early issues in implementation, which helped improve accountability and reduce misuse. Another key point was India's emphasis on social audits and fund traceability—unspent CSR budgets must be transferred to designated public funds if not deployed within the stipulated time.

Importantly, the Indian model recognizes the role of decentralization. Responsibilities are shared between central ministries & local bodies, which Nepal could mirror by involving municipal and provincial governments in CSR planning & oversight. The broader message from India's experience is that CSR must be seen as both a Corporate Moral Responsibility (CMR) and an Individual Moral Responsibility (IMR)—a collective commitment to social progress embedded in both policy & corporate ethos.



Panel Discussion

2

Case Studies of Successful CSR Models: How Nepal Can Adapt and Scale Impactful Initiatives

MODERATOR



Mr. Sumit Sharma 'Sameer' Freelancer & Researcher

SPEAKER



Mr. Prem Narayan Aryal Finance & Company Secretary Surya Nepal Pvt. Ltd.

SPEAKER



Mr. Shakeb Nabi Country Director Welthungerhilfe

SPEAKER



Ms. Shatakshy Bhatt Manager, Research & Knowledge Samhita Social Ventures

SPEAKER



Mr. Ujjwal Shrestha Executive Director Panchakanya Group



This panel focused on showcasing successful CSR initiatives and examining how Nepal can adapt and scale similar models based on its context. The discussion emphasized that CSR should no longer be seen as charity or compliance, but as a core part of responsible business strategy. CSR, when well-integrated, not only strengthens a company's brand reputation and employee engagement but also builds consumer trust and long-term business resilience.

Speakers from Nepal reflected on the country's limited awareness and implementation of CSR, despite having legal provisions in place. Most businesses continue to view CSR as a tax obligation rather than a strategic tool. However, several promising examples were shared from the local context, including:



- A) A plastic road pilot in Kathmandu developed in collaboration with a startup & the Department of Roads, offering both environmental and economic benefits.
- B) A sanitary pad production initiative operated by schools and local communities, supported by a corporate partner, which created employment, ensured dignity, and involved local banks as buyers.
- C) The first GreenPro-certified manufacturer in Nepal, showcasing environmentally responsible sourcing, waste management, and employee well-being.

Panelists agreed that for CSR to scale effectively in Nepal, it must be rooted in long-term planning, impact measurement, and a commitment to community engagement. Stronger collaboration with credible NGOs, targeted investment in priority sectors like health, education, and infrastructure, and transparent reporting were highlighted as key steps forward.

India's Perspective: Insights and Lessons for Nepal

India's decade-long experience with mandatory CSR under the Companies Act 2013 offers practical lessons for Nepal. Panelists shared several scalable and replicable models:

The Blended Finance Continuum model, combining returnable grants and impact capital, has supported over 70,000 women and micro-entrepreneurs. Through pre-credit scoring tools based on social indicators, individuals without formal financial histories were empowered to access funding & build businesses.

Speakers also highlighted the importance of sector-specific responsibility. Companies with larger environmental footprints—such as those in plastic, beverage, or extractive industries—must take differentiated responsibility in offsetting their impact on people and the planet. The principle of "Common but Differentiated Responsibility" was advocated as a guide to structuring CSR allocations and expectations.

India's CSR ecosystem was described as a collaborative space where corporates, NGOs, and governments co-design and implement impactful projects. Mandatory impact disclosures and integrated reporting have enhanced transparency and accountability. Nepal was encouraged to adopt similar approaches, backed by data collection, regulation, and recognition mechanisms, to scale impactful and locally relevant CSR efforts.

INDO-NEPAL CSR SUMMIT

Panel Discussion



Private Sector Engagement in CSR: Strengthening Public- Private Partnerships for Sustainable Development

MODERATOR



Mr. Modnath Dhakal Media Personality

SPEAKER



Mr. Uday Shamsher Rana Hon. Member of Parliament House of Representatives

SPEAKER



Mr. Anurag Krishna CSR Regional Head-North India TATA Consultancy Services

SPEAKER



Mr. Rajan Sharma General Secretary NICCI

SPEAKER



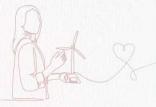
Ms. Vidushi Rana Executive Director Goldstar Shoes



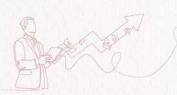
This panel emphasized the critical role of public-private partnerships (PPPs) in making CSR impactful and scalable, particularly in the context of Nepal's developmental challenges. Panelists stressed that CSR must move from scattered individual initiatives to more aligned, collaborative efforts that bring together government agencies, businesses, civil society organizations (CSOs), and communities.

One of the most powerful examples came from Goldstar Shoes, which shared its long-standing investment in skills development for marginalized women and youth. With over 70% of its 3,000+













workers being from disadvantaged backgrounds, the company runs structured three-month training programs and pays government-stipulated wages, enabling financial independence and dignity for thousands of workers. Such CSR efforts go beyond compliance and create generational change.

Panelists pointed out that many businesses in Nepal undertake CSR in isolation, often driven by a desire for institutional visibility. There was a strong call for coordination—suggesting the need for a centralized body to manage and guide CSR efforts based on local needs and sectoral priorities. A more focused, data-driven approach was advocated to ensure meaningful outcomes in areas such as education, health, environment, and youth development.

It was also noted that the potential of CSOs and community-based organizations remains underutilized in Nepal's CSR ecosystem. Their inclusion in PPP models would help tailor interventions to community needs and ensure sustainability.

India's Perspective: Insights and Lessons for Nepal

Panelists from India brought in strong examples of legacy-driven CSR and how structured partnerships with government agencies have created a large-scale impact. The Tata Group's historical engagement with CSR was highlighted, including its legacy of giving long before CSR laws existed. Examples of collaboration, such as CSR-funded financial literacy programs, education initiatives, and health responses during COVID-19 (e.g., PM-CARES Fund contributions) demonstrated how Indian corporates work closely with public institutions.

Panelists emphasized that Indian CSR is increasingly focused on monitoring, transparency, and accountability. Government collaboration is no longer symbolic—it is results-driven. Sectors like literacy, youth development, and climate sustainability were cited as ideal entry points for PPPs in Nepal. Programs like Saksharta Abhiyan, which is now fully CSR-driven in India due to private sector leadership, were recommended as models Nepal could replicate.

Another key suggestion was sectoral coordination. For instance, Nepal's banking sector could align with the Nepal Rastra Bank and collectively invest in a single national CSR goal, such as financial literacy or clean energy, rather than fragmented efforts.

Overall, India's experience underscored the value of long-term vision, shared responsibility, and the institutionalization of CSR as a development partner to government agendas.



Panel Discussion



Innovation in CSR: Leveraging Technology, Impact Investments, and ESRM for Climate Action and Social Good





Ms. Bishakha Laxmi Khadka Director Ncell Foundation & Special Projects



Sangita Pahadee
Ianaging Director
Nepal Telecom

Mr. Arjun Dhakal
Environmental &
Climate Economist
MD, SEEPORT Consulting
Convenor, NNSDEE

SPEAKER



Panel IV brought a sharp focus to the escalating risks of climate change in Nepal and the urgent need for innovation in Corporate Social Responsibility (CSR). Experts presented compelling data on shifting monsoon patterns, rising temperatures in high-altitude districts like Mustang and Manang, and increased frequency of floods and droughts. These climate changes are already costing Nepal an estimated NPR 3 billion annually—almost 2.8% of GDP—and may escalate further, requiring around USD 7 billion in adaptation resources by 2050.





Against this backdrop, panelists highlighted CSR as a powerful enabler of systemic resilience. Nepal Telecom, for instance, shared its initiatives in expanding connectivity to remote Himalayan regions using high-cost satellite systems, facilitating disaster communication and early warning systems. The company also runs telemedicine centers in partnership with Dhulikhel Hospital, reaching over 150,000 people in remote areas—an example of CSR directly improving public health outcomes.

Importantly, the panel urged companies to clearly separate CSR from promotional spending. Firms like Ncell have formalized their CSR under dedicated entities such as the Ncell Foundation, ensuring accountability and transparency. Moreover, CSR activities were seen as a vehicle not only for community benefit but also for strengthening a company's brand reputation through meaningful contributions.

Finally, the panel stressed the need to integrate CSR with ESRM (Environmental and Social Risk Management) frameworks already adopted by regulators like NRB and SEBON. This would ensure CSR initiatives are aligned with broader sustainability goals and help de-risk investments in sectors such as agriculture, energy, and telecommunications.

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The face-to-face session between Jagdish Kharel and Guru Prasad Poudel delved deeply into the transformation of Corporate Social Responsibility (CSR) in Nepal, particularly within the banking and financial services sector. It explored the shift from voluntary philanthropic activities to a structured, regulated framework backed by legal and ethical provisions. The discussion brought forward the rationale behind Nepal Rastra Bank's newly introduced Comprehensive CSR Guideline, which aims to streamline and standardize how banks and financial institutions approach CSR.





A key learning from the session was the importance of redefining CSR beyond surface-level charity or branding exercises. CSR was framed as a social obligation rooted in ethical business practices, where institutions are expected to contribute to the communities and ecosystems they operate in. Mr. Poudel emphasized that true CSR must be impact-driven, equitable, and aligned with national development priorities. The guideline enforces mandatory contribution from net profits, promotes geographical equity by requiring spending across all provinces, and discourages self-promotional spending.

Another major takeaway was the role of transparency and accountability. The session highlighted mechanisms such as internal audits, documentation of outcomes, and external reviews that ensure CSR funds are used effectively and for the right causes. Participants also learned that NRB's approach allows room for innovation and collaboration. Banks can pool resources for large-scale initiatives, such as building infrastructure or supporting national innovation hubs, thereby increasing the impact of their contributions.

Ultimately, the session taught that effective CSR requires not just regulatory compliance but a values-driven mindset from corporate leaders. It underlined the necessity for continuous dialogue, stakeholder involvement, and responsiveness to societal needs. The face-to-face dialogue served not only to inform but to inspire a more thoughtful, ethical, and impactful approach to CSR in Nepal.





Post-Event Initiative

Launch of Financial Literacy Program for 400 Farmers in 3 districts of Eastern Nepal: Solukhumbu, Khotang, and Bhojpur.

Following the successful sessions, a significant post-event initiative was officially launched — a comprehensive financial literacy program aimed at empowering 400 farmers across the three rural districts of Solukhumbu, Bhojpur, and Khotang. This initiative builds upon the discussions and commitments made during the event to foster inclusive economic growth through targeted financial education.

Expected Impact:

This initiative aspires to bridge the financial knowledge gap for farmers in these districts, helping them make informed decisions, access financial services confidently, and ultimately improve their livelihoods. It is a critical step towards inclusive development, ensuring that rural agricultural communities are not left behind in Nepal's financial ecosystem.





Media Coverage

The Indo – Nepal Summit was covered live by **Space 4K television** and **Herne Kura** for the entirety of the event. Furthermore, many news agency covered the summit in written format such as:

1 Kantipur

https://kantipurtv.com/others/2025/05/24/1748084475.html

2 Hernekura.com

https://hernekura.com/2025/05/24/44319/

3 Online Khabar

https://www.onlinekhabar.com/2025/05/1688066/deputy-speakers-question-on-the-effectiveness-of-csr-spending-in-nepal

4 Clickmandu.com

https://clickmandu.com/2025/05/390659.html

5 Kavreheadline.com

https://kavreheadline.com/?p=29221

6 Apanjanakpur.com

https://www.apanjanakpur.com/details/20666.html?fbclid=lwZXh0bgNhZW0CMTEAAR7yI5b18Fs_m13BRsyK2rT32GJDz254QaCYW2xOud6__I3MlwIH4c7YAhzHpA_aem_ZPMX-X2zcwoTwv3ns_VLQQ

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10 Hulakpost.com

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11 Canada Nepal

https://www.facebook.com/100069112428342/posts/1013297734317298/?mibextid=2e7NQZZ42y80dCLz

12 Samayaawaj.com

https://samayaawaj.com/news-details/indo-nepal-csr-summit-concluded-in-kathmandu-what-did-the-indian-representatives-say

13 Quality Khabar

https://www.facebook.com/100059593629100/posts/1068592125137232/?mibextid=2e7NQZZ42y80dCLz

14 Deshsanchar

https://www.facebook.com/100082959265960/posts/694463566662279/?mibextid=2e7NQZZ42y80dCLz

15 Suryakhabar.com

https://www.facebook.com/100066431954114/posts/1028143796076676/?mibextid=2e7NQZZ42y80dCLz

16 Aarthik Voice

https://aarthikvoice.com/archives/64296

17 Madheshpatra.com

https://madheshpatra.com/2025/05/24/4955/

18 Sandesh Daily

https://sandeshdainik.com/archives/23545?fbclid=lwY2xjawKfY4NleHRuA2FlbQlxMQABHrDpvHaBTR3ee ZX7dXr42Yr3DkT7abO-4lh6YKeU-FOR3T65VSKDNrQ_IIEW_aem_zhMxS0cPv1z-973AhWFu4g

19 Banking Samachar

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20 Bikash News

https://www.facebook.com/100076583911167/posts/731701926059265/?mibextid=2e7NQZZ42y80dCLz



21 Eduhealthkhabar.com

https://eduhealthkhabar.com/news/5061/

22 Nepalkhabar.com

https://nepalkhabar.com/economy/corporate/237770-2025-5-25-12-52-45

23 Baahrakhari.com

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24 Nagarik News

https://www.facebook.com/share/p/15o3qh3zH7/





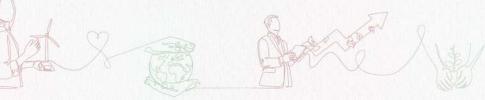
Media Coverage























Glimpses of Indo Nepal CSR Summit







































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